#### THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I,I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos:

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3242 2518

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(9221) 3241 3035

COTTON DATA ANALYSIS MADE EASY

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Please contact or visit our web-site.

kcapak@cyber.net.pk kca33@cyber.net.pk

Web-site: www.kcapk.org

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KARACHI: Saturday, July 27, 2024

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(The Association is not responsible for errors or omissions)

**DAILY COTTON MARKET REPORT** 

#### NEW CROP

Vol. LXXXXI NO:

292

PART - I **SPOT RATES** 

CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"

MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate	Ex-Gin Price	Up-country	Spot Rate	Spot Rate	Difference
for		Expenses	Ex-Karachi	Ex. KHI. As on	In Rs.
				26.07.2024	Ex. Karachi
37.324 kg	17 000	235	17 225		
Equivalent	17,000	233	17,235	17,035	+ 200/-
Equivalent	10 210	252	10 471		
40 kgs	18,219	252	18,471	18,257	+ 214/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: July 26, 2024

Contract	Open	High	Low	Previous	Close	Change
Oct., - 24	66.40	66.40	65.68	67.21	66.07	- 1.14
Dec., - 24	69.00	69.00	67.62	68.90	67.99	- 0.91
Mar., - 25	70.63	70.72	69.46	70.66	69.76	- 0.90
May., - 25	71.80	71.87	70.83	72.02	71.13	- 0.89
Jul., - 24	72.87	72.91	71.94	73.10	72.23	- 0.87

Cotlook Indices

**China Cotton Index** Dated: July, 26, 2024

Dated: July 25, 2024

Index 328

15469 (-126)

A - Index A - Index Plus 79.05 (-0.70) N/A

Index 229

15817 (-133)

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# <u>PART - II</u>

# (DOMESTIC TRANSACTION)

Dated: July 27, 2024

<u>NEWCROP, 2024 - 25</u>						
Bales	Station	Rate		Bales	Station	Rate
4000	Tando Adam	16900 / 17000	_	400	Layyah	17400 / 17500
1000	Shahdad Pur	17000		200	Mian Channu	17500
600	Mir Pur Khas	16900 / 17000		400	Chichawatni	17500
400	Shah Pur Chakar	16700		400	Vehari	17500
800	Khanewal	17500		200	Hasil Pur	17500
600	Burewala	17400 / 17500				

# <u>PART - III</u> (E X P O R T S)

Registration:-

### Shipments:-

PERIOD - (MY 2023-24)	<u>CROP</u>	BALES	PERIOD- (MY 2023-24)	<u>CROP</u>	Bales
01-07-23 to 31-12-23			01-07-23 to 31-12-23		
01-07-23 to 31-12-23		74,875	01-07-23 to 31-12-23	_	74,875
	Total:-	74,875		Total;-	74,875

Source: Trade Development Authority of Pakistan

Source: Trade Development Authority of Pakistan

#### PART - IV (I M P O R T S)

## <u>PART - V</u>

# (Mills Consumption of Raw Cotton) Cotton Season 2023 - 2024 (Provisional)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT	Month	Bales
Aug., 23 to April, 2024	121,744	Aug., to Sept., 2023	1,887,735
May 2024,	25,934	October, 2023	944,371
	147,678	Total:-	2,832,106

Source: Pakistan Bureau of Statistics

Source: Textile Commissioner's Organization

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# (ARRIVAL CROP 2024-25) As on July 15, 2024

#### (COMPOSITE EXCHANGE RATES)

Date; July 27, 2024

N/A

In Bales					
	Punjab	Sindh	Pakistan		
Total Arrivals	114,375	327,666	442,041		
" to Exporters			-		
" to Mills	90,209	284,680	374,889		
Unsold Stocks as	on 15-07-2024		67,152		

Source: PCGA Source: National Bank of Pakistan

#### **SUMMARY OF COTTON ARRIVAL IN 2024 - 25 AND 2023- 24 AS ON 15.07.2024**

	2024 - 25		2023 - 24			
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	114,375	327,666	442,041	198,873	659,134	858,007
Difference in bales	84,498	331,465	415,966			
%	(42.49)	(50.29)	(48.48)			
Fortnightly / Monthly Flow	114,375	327,666	442,041			
Sales to TCP						
Sales to Exporters				1,000		1,000
Sales to Mills	90,209	284,680	374,889	146,660	545,071	691,731
Unsold stocks			67,152			165,276

# **NOTICE**

#### SUBJECT: RENEWAL OF COTTON BROKER'S LICENSES FOR THE YEAR 2024-25

It is notified for the information of the Licensed Cotton Brokers of the Karachi Cotton Association that the Executive Committee has extended the date of renewal of Cotton Broker's Licenses for the year 2024-25 upto **31-07-2024** subject to payment of renewal fee and late surcharge as under:-

S.No.	Renewal Period	Fee Payable	<u>Late Surcharge</u>	Total Payable
01.	01-07-2024 to 31-07-2024	Rs.250/-	Rs. 1,000/-	Rs. 1,250/-

Brokers, having Booths, Seats and Rooms in the Cotton Exchange Building, are also requested to clear their outstanding dues, at the time of payment of renewal fee of their Cotton Brokers Licenses

The Cotton Exchange, (Aftab Alam)
Karachi: July 27, 2024 Secretary General

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